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Accent Equity divests S:t Eriks Group to Volati

- **Accent Equity 2012 and minority shareholders have agreed to divest S:t Eriks Group AB to the Swedish industrial group Volati AB (publ)**
- **During Accent Equity's time as majority owner, a number of highly strategic acquisitions have been carried out, the product and service offerings have been expanded, and the group's EBITDA has almost doubled**

The investment fund Accent Equity 2012 and minority shareholders have agreed to divest 100% of the shares in S:t Eriks Group to Volati AB (publ), a Swedish industrial group listed on the Stockholm stock exchange.

S:t Eriks Group is a leading provider of prefabricated concrete and natural stone products for the Swedish Infra & Landscaping market and the Building Exterior market. The product range includes paving stones, water and sewage pipes, retaining walls, products for traffic & railway, roof tiles, and other natural stone and concrete related products. The group operates ten production units and two stone quarries in Sweden, and offers paving installation services through the wholly-owned subsidiary Stenteknik. S:t Eriks Group's turnover in 2017 increased by almost 25% to SEK 1.0 billion compared to the previous year, following organic growth as well as several add-on acquisitions.

“During Accent Equity's ownership, S:t Eriks Group has successfully strengthened its market position through strategic acquisitions, product innovation, increased service offering, and investments in sales and marketing. Today, the group is the first-choice partner for all major contractors in the Swedish Infra & Landscaping market when it comes to concrete and natural stone products. We believe that Volati will be an excellent partner for S:t Eriks in its continued growth journey”, says Niklas Sloutski, CEO and Partner at Accent Equity Partners AB, investment advisor to Accent Equity 2012.

“Together with Accent Equity, we have during the past years been able to shift from a product and production centric organization into a solution-oriented partner for our customers. The width of the product portfolio, our technical expertise and the geographical reach are unparalleled in the market, and with our evolving and innovative value proposition we are very well positioned for future growth”, says Per-Johan Dahlgren, CEO of S:t Eriks Group.

The transaction is expected to be completed in the third quarter of 2018, following customary approval from the Swedish Competition Authority.

Accent Equity 2012 was advised by Swedbank Markets, Hannes Snellman Attorneys, and PwC.

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About Accent Equity:

Founded in 1994, Accent Equity is one of the buy-out investment pioneers in the Nordic region. Since then, Accent Equity funds have invested in 83 companies, of which 64 investments have been realised. Accent Equity's ambition is to develop the portfolio companies to be Nordic, European or Global leaders through sustainable improvements of their operations as well as by their strategic positioning. Accent Equity Partners is the investment advisor to all Accent Equity funds. www.accentequity.se

About S:t Eriks Group:

S:t Eriks Group is a market leading provider of prefabricated concrete and natural stone products for the Swedish Infra & Landscaping market and Building Exterior market. The product range includes paving stones, water and sewage pipes, retaining walls, products for traffic & railway, concrete blocks, and roof tiles and other natural stone and concrete related products. The group, with a history dating back to the 1880s, today operates ten production units and two stone quarries in Sweden. www.steriks.se