

Stockholm, 25 September 2013.

Accent Equity 2003 sold all its shares in Arctic Paper SA

The investment fund Accent Equity 2003 has sold all its shares in the pulp and paper group Arctic Paper SA. The fund originally held 671,500 shares equivalent to 3.86 per cent of the company, quoted on the stock exchanges in Warsaw and Stockholm.

In 2010 Accent Equity 2003 sold its shares in the paper producer Grycksbo Paper AB to Arctic Paper SA. The consideration consisted at the time mainly of cash and to a lesser degree shares in Arctic Paper SA.

”The investment in Grycksbo Paper yielded a very good return for Accent Equity 2003,” says Jan Ohlsson, Chairman of Accent Equity Partners AB, advisor to the fund. ”The timing was appropriate as the fund was not a long-term owner of Arctic Paper and the liquidity of the Arctic share had lately increased. I resigned from the board of Arctic Paper earlier this spring because I did not agree with Arctic Paper’s main owner on the company’s strategic objectives.”

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