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## **Accent Equity 2003 divests its stake in Jetpak to Polaris**

Headquartered in Stockholm, Jetpak is offering premium door-to-door express deliveries throughout the Nordic region.

The investment funds Accent Equity 2003 and Polaris II have been equal co-owners in the Jetpak Group since 2006. Together, Polaris and Accent have worked with Jetpak's management team to successfully transform the company into the leading Nordic provider of premium express delivery services. During the ownership Jetpak has shown annual growth rates of 10%, and sales and earnings have almost doubled.

Polaris is convinced of Jetpak's further growth potential and as Accent's investment period matures Polaris has welcomed the opportunity of acquiring Accent's stake in Jetpak. Polaris Fund III will take over Accent's stake, while Polaris' existing Fund II will continue its investment.

Håkan Söderbäck, partner at Accent Equity Partners: "We are grateful for our very successful six years together with Jetpak's management team and Polaris in our mutual quest for creating a truly Nordic market position for the company. We are confident that the coming years will be equally successful."

Henrik Bonnerup, Partner at Polaris: "We look forward to continue our journey with Jetpak and its enthusiastic team. The company has a unique and proven business model, a large number of growth opportunities in the Nordics and abroad and has a strong management able to take Jetpak to the next level."