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Accent Equity acquires Nordic Traction from Gunnebo Industries

The investment fund Accent Equity 2012 has signed an agreement to acquire the Nordic Traction group from Gunnebo Industries. Through the transaction, Nordic Traction will become an independent entity in the Accent Equity Portfolio. The company's net sales amounts to approximately SEK 200 million.

Nordic Traction is a European market-leading manufacturer of traction chains and tracks for forestry and agricultural machinery. The company, established in 1886, has manufacturing in Finland and Scotland and sales in 30 countries through the brands OFA, Clark Tracks and Tellefsdal.

The Nordic Traction group has been an independent part of Gunnebo Industries following the strategic restructuring conducted in 2013. Gunnebo Industries is owned by the private equity funds Segulah III and Segulah IV.

"With a strong position in a global niche market, Nordic Traction is well positioned to leverage on the positive market trends we see in the forestry industry," says Niklas Sloutski, CEO of Accent Equity Partners, investment advisor to Accent Equity 2012. "The company's management has demonstrated a solid ability to grow and develop Nordic Traction's business, and we look forward to continuing the journey with them. There is a potential for pursuing both organic and acquisitive growth initiatives, strengthening Nordic Traction's presence outside of the Northern European home markets."

"We are excited about the transaction and look forward to developing the business together with our new owners," says Tero Järvinen, CEO of the Nordic Traction group.

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Founded in 1994, Accent is one of the buy-out investment pioneers in the Nordic region. Since then, Accent funds have invested in 73 companies, whereof some 55 have been realised. Accent Equity Partners AB has advised seven funds with total commitments of more than EUR 1 billion. Accent's ambition is to develop the portfolio companies to Nordic, European or Global leaders through sustainable improvements of their operations as well as their strategic positioning. www.accentequity.se