

Stockholm, 27 February 2018

## Accent Equity new growth partner for Thor Shipping & Transport

- **The investment fund Accent Equity 2017 has signed an agreement to acquire a majority shareholding in Thor Shipping & Transport from Thor Holding and company management**
- **Thor Shipping & Transport is a logistics company covering all aspects of transport by land and sea, and the change in ownership is aimed at accelerating the company's growth**

Thor Shipping & Transport has been in business since 1994 and offers efficient and flexible door-to-door transport solutions globally, both by land and sea. Its offering includes forwarding, agency, stevedoring, and short sea shipping services. The company strengthened its sea transport business in 2014 by establishing a subsidiary in UK and founding of S.U.N. Line, a short sea shipping company with four vessels in operation, combining container and bulk cargo between Sweden, Belgium, Netherlands, UK, and Finland. The company's net sales in 2017 amounted to approximately SEK 400 million.

"With its unique market position and integrated customer offering, Thor Shipping & Transport is well positioned for further growth with existing and new customers", says Benny Zakrisson, Partner at Accent Equity Partners, investment advisor to Accent Equity 2017. "The management team has solid competence and extensive experience in building long term customer relations. We are very much looking forward to supporting the management team's strategy in the coming years."

"Based on Accent Equity's experience in developing companies' service offering, we believe they will be an excellent partner for our continued growth journey", says Eric Hjalmarsson, CEO of Thor Shipping & Transport. "We have had a fantastic development since we reshaped our business model in 2014, and by getting a growth-oriented partner we are now well positioned to further develop our customer offering and strengthen our market position."

### **For additional information, please contact:**

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### **About Accent Equity:**

Founded in 1994, Accent Equity is one of the buy-out investment pioneers in the Nordic region. Since then, Accent Equity funds have invested in 82 companies, of which 63 investments have been realised. Accent Equity's ambition is to develop the portfolio companies to be Nordic, European or Global leaders through sustainable improvements of their operations as well as by their strategic positioning. Accent Equity Partners is the investment advisor to all Accent Equity funds. [www.accentequity.se](http://www.accentequity.se)

### **About Thor Shipping & Transport:**

Thor Shipping & Transport is a logistics company founded in 1994, covering all aspects of transport by land and sea. The company is active within forwarding, agency, stevedoring and short sea shipping. The wholly-owned subsidiary S.U.N. Line operates 4 vessels between Sweden, Belgium, Netherlands, UK, and Finland. The company is headquartered in Västerås, Sweden. [www.thorshipping.se](http://www.thorshipping.se)