

Stockholm, 20 November, 2013



New consolidation steps in Nordic elevator market – Vinga Hiss acquired and new group's name changed to Motum

The elevator companies I.T.K. and Hissgruppen have since September 2013 been part of a group with Accent Equity 2012 as main owner. The group has acquired Vinga Hiss and at the same time changed its name to Motum. Vinga Hiss has sales of SEK 80 million, focusing on western Sweden. The company thus complements the group's other activities with geographical focus on the area around Stockholm

All three companies in the Motum Group are engaged in installations, modernisations and services of elevators, focusing primarily on tailor-made solutions for each customer. The Motum Group will after the current acquisition have sales of some SEK 330 million and 130 employees.

The consolidation within the elevator industry is thus continuing with Accent Equity 2012 as main owner. The Group has an ambition to grow organically in current and new markets as well as via acquisitions. Ola Gunnarsson, former business area manager for ISS Facility Services has been promoted new CEO for the Motum Group as of December 1, 2013.

The founders, and current part owners, of Vinga Hiss (Mikael Räftegård, Pontus Bengtsson, Benny Johansson, Tommy Nilsson and Tomas Andersson) will continue as owners in the new entity and be active in the business. The founders of I.T.K (Lars Walldén and Per Hagbergh) and Hissgruppen (Åke Carlsson) are already owners in the group.

”The acquisition of Vinga Hiss takes place only a couple of months after the initial investment in the Motum Group,” says Benny Zakrisson, Chairman of Motum’s Board of Directors and industrial advisor to Accent Equity. ”There are numerous possibilities to create an even stronger player in the Nordic elevator market with the objective to offer our customers better and more comprehensive services.”

”The acquisition of Vinga Hiss offers great complementarity to the incumbent companies in the Motum Group,” says Ola Gunnarsson. ”This is entirely in line with Motum’s strategy of creating a countrywide, independent elevator group.”

”The merger with the Motum Group is a very exciting and logical next step in the development of Vinga Hiss,” says Mikael Räftegård, CEO and one of the founders of Vinga Hiss. ”We are looking forward to continue our development together with our sister companies, who share similar business models, philosophies and corporate cultures.”

For further information, please contact Benny Zakrisson, Chairman of Motum, +46 76 009 97 75, or Mikael Räftegård, CEO of Vinga Hiss +46 73 517 11 00.