

Motum and Nordisk Hiss merge to create Sweden's leading independent elevator group

The Motum Group, encompassing ITK, Hissgruppen, Vinga Hiss and Uppsala Lyftservice, will join forces with Nordisk Hiss. Nordisk Hiss is comprised of a number of companies in mid-Sweden: Nordisk Hiss in Linköping, Norrköping, Eskilstuna, Växjö, Västervik, Jönköping, Tranås and Karlstad, Hisscentralen and Hiss & Mekan in Örebro and Östgöta Portservice in Linköping.

Both groups are independently leading actors within their respective geographic areas. They will together create a Swedish leader within installation, modernisation and servicing of elevators. Their combined sales amount to close to SEK 500 million.

“Nordisk Hiss fits perfectly into Motum’s growth strategy and will take us a long ways towards creating a nationwide group of leading and independent elevator companies,” says Ola Gunnarsson, CEO of the Motum Group. “The merger will greatly improve our geographic reach in Sweden, thereby enhancing our customer offer entailing open systems and flexible solutions. We will together double our client base and strengthen our competitive edge further by an increased knowledge base and clear synergies within supply and sales.”

“Motum and Nordisk Hiss are both strong and entrepreneurially driven companies with similar business models and philosophies,” says Per-Arne Sääv, founder and main owner within Nordisk Hiss. “The merger is a natural step towards offering our services to large clients with nationwide operations. I am looking forward to taking part in this development alongside my colleagues in Motum.”

Present owners and management in Nordisk Hiss will invest alongside the investment fund Accent Equity 2012 in the combined group.

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