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Accent Equity 2012 acquires S:t Eriks – Sweden's leading producer of concrete products

The investment fund Accent Equity 2012 has signed an agreement to acquire the S:t Eriks group from its main owners Segulah III L.P. and Peab Industri AB. S:t Eriks is Sweden's leading producer of prefabricated concrete products. The company's net sales amount to some SEK 800 million. S:t Eriks has 350 employees.

S:t Eriks' history dates back more than one hundred years and the company merged in 2009 with Nordform (ex. Skanska Prefab). The company's main offices are in Staffanstorp, Sweden, and it operates ten production sites. S:t Eriks' activities are organised into two divisions: Paving and Infrastructure Products. The company's products are sold to both business-to-business customers as well as private consumers. The products have many areas of use such as paving stones, roofings, walls, water & sewage, traffic & railways as well as for gardens and furniture.

"We foresee growth returning to the building market after a couple of years of stagnation," says Niklas Sloutski, CEO of Accent Equity Partners, advisor to Accent Equity 2012. "S:t Eriks is well-positioned to serve its old and new customers with innovative and competitive products such as paving stones, roofing and infrastructure products, as growth returns. We will assist the company's competent management team demonstrating the concrete products' design, lifespan, environmental and not least long-term economical advantages."

S:t Eriks' management team is expected to invest alongside Accent Equity 2012.

"The last few years, including the merger with Nordform, have been very exciting and challenging for us," says Per-Johan Dahlgren, CEO of S:t Eriks. "There is a lot more to do to consolidate operations and create further growth. We share Accent Equity's view of the strategic steps to be taken in the next few years and I and my team are looking forward to a new and exciting journey with our new owners."

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