

Stockholm, 15 October 2014.

Accent Equity acquires Textilia

The investment fund Accent Equity 2012 has reached an agreement to acquire Textilia, Sweden's leading supplier of textile services to the healthcare sector from Litorina Kapital III. Shareholders in the company's management and board will remain as owners after the transaction. Textilia operates five sites in Sweden with combined sales of SEK 500 million.

Textilia has national coverage in Sweden with textile services operations in Boden, Långsele, Rimbo, Örebro and Karlskrona. The company has a leading position in the textile services industry, providing mission-critical services to the healthcare sector. The range of services includes procurement, logistics and laundering as well as customer-specific textile services. Several of Textilia's operations have been certified according to the Nordic Ecolabel (Svanen) requirements e.g. with respect to their energy consumption.

"Textilia has established a solid position in a stable-growth market segment," comments Niklas Sloutski, CEO of Accent Equity Partners, advisor to the investment fund Accent Equity 2012. "The company's sustainable investments in product development and environmental-friendly modus operandi have laid a strong foundation for future growth. We foresee great opportunities to continue growing Textilia both organically as well as via select strategic acquisitions."

"We have had a very good working relationship with our former owners," says Fredrik Lagerkvist, CEO of Textilia. "I am looking forward to continue a sustainable development of Textilia with Accent Equity as our new main owner."

The closing of the transaction is expected for Q4 this year and is conditional on e.g. approval of the Swedish competition authority.

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Founded in 1994, Accent was one of the buy-out investment pioneers in the Nordic region. Since then, Accent funds have invested in 70 companies, whereof some 50 have been realized. Accent Equity Partners AB has advised seven funds with total commitments of more than EUR 1 billion. Accent's ambition is to develop the portfolio companies to Nordic, European or Global leaders through sustainable improvements of their operations as well as their strategic positioning. Headquartered in Stockholm, the investment advisor Accent Equity Partners AB has a staff of 15 employees with a broad range of industrial and financial experience. In addition, Accent's network includes a large number of industrial advisors. www.accentequity.se