

Accent Equity divests Troax

The Investment Fund, Accent Equity 2008, has signed an agreement to divest Troax AB to FSN Capital. Troax produces machine safety solutions for automated and robotized processes as well as solutions for the warehousing and logistics sector including partition wall and collapse protection systems.

“Since the acquisition from Gunnebo, Troax has further strengthened its global market leader position through deepened presence in the USA, Asia and Europe as well as new product launches,” says Niklas Sloutski, CEO of Accent Equity Partners who act as an advisor to Accent Equity 2008. “Thomas Widstrand and his team have by far surpassed the established goals and it is an appropriate time to welcome FSN Capital as a new capable owner to secure the embarked route.”

“Troax is a market leader in its niche, with flexible, high quality solutions and very satisfied customers,” says Peter Möller Partner at FSN Capital. “We see an exciting opportunity to work together with management to further internationalize and grow its operations.”

“We look forward to working with FSN Capital and leveraging the work already laid down by management and Accent,” says Troax’s CEO Thomas Widstrand. “Troax is already an international company and growing further internationally requires continued commitment and here FSN Capital has a strong track record.”

Troax is today present in 26 countries around the globe, with 6 distribution hubs enabling rapid delivery to the company’s customers. Please visit www.troax.com for further information about Troax.

ABG Sundal Collier, Mannheimer Swartling and Price Waterhouse Coopers have acted as advisers to Accent Equity 2008 while White & Case, Ernst & Young and Bain & Company have served as advisers for FSN Capital.

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Founded in 1994, Accent is a private equity pioneer in the Nordic region. Since its inception, Accent funds have invested in 64 Nordic companies and divested 45 of them. Accent Equity Partners AB has served as an advisor to seven funds with managed assets in excess of SEK 12 billion. Accent’s objective is to develop the portfolio companies into Nordic, European or global players via enduring improvements of the companies’ business operations and strategic positions. Based in Stockholm, the investment adviser Accent Equity Partners AB has a staff of fifteen investment professionals with backgrounds in both industry and finance. In addition, Accent has a large number of industrial advisors in its network. www.accentequity.se

FSN Capital is a leading Nordic private equity investment company focused on the middle-market segment. Originally established in 1999, FSN Capital seeks to make control investments in Nordic companies with significant potential to become international leaders. FSN Capital seeks to act with the highest level of integrity, taking a responsible approach when interacting with our portfolio companies, our advisors, our investors, local communities and the environment.